

PARANJAPE SCHEMES (CONSTRUCTION) LIMITED

CSR-POLICY

This document contains the vision and policy of Paranjape Schemes (Construction) Ltd. ("PSCL"), its subsidiaries, associates and joint ventures ("PSCL Group" including PSCL) towards corporate social responsibility, in accordance with section 135 of the Companies Act 2013 and the rules thereunder.

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PSCL Group is in the business of construction which includes development of townships, redevelopment projects, commercial projects including SEZ for IT/ITES companies, affordable housing, senior living/ assisted living, hospitality.

PSCL Group employs skilled professionals and have completed 160 projects. PSCL Group has been a socially responsible and has consistently contributed in the field of education and senior citizens' welfare. The individual promoters of PSCL have formed the "Athashri Foundation" a section 25 company (referred to as section 8 company in Companies Act 2013) for helping senior citizens through their various activities.

PSCL Group has also set up Blue Ridge Education Institute which is running a school that focuses on imparting quality education and all round development of children. PSCL Group also supports door step schools on their construction sites which impart basic education to under privileged children of construction workers. Shashank Paranjape, Managing Director, PSCL is also a trustee in the Socio-Economic Development Trust ("SED").

CSR Vision

PSCL Group endeavors to have partnerships with Government, NGOs and other organizations like Athashri Foundation, SEDT, Blue Ridge Educational Institute for promoting quality education, gender equality, education for vulnerable sections of the society and helping senior citizens.

Objectives of CSR Policy

The objectives of this policy are:

1. To show commitment towards these activities through good business practices and governance
2. To create processes and models for achieving quality in providing services in designated CSR areas
3. Encouraging and motivating residents in Athashri projects and PSCL Group projects to get involved and support CSR activities of the PSCL Group
4. To support other causes in the State's development agenda

Applicability

PSCL Group's CSR policy has been developed in accordance with section 135 of Companies Act 2013 on CSR and in accordance with the CSR rules hereby referred as the rules notified by the Ministry of Corporate Affairs, Government of India in 2014.

This policy shall be applicable to PSCL Group and all their employees.

It will apply to all CSR projects undertaken by PSCL Group as per schedule VII to the Act.

CSR Budget

CSR committee will finalize the annual budget for CSR activities and recommend it to the board for its consideration and approval.

Focus Areas

PSCL Group will carry out CSR activities in following focus areas and in accordance with section 135 of Companies Act 2013 and rules notified thereunder.

One of the CSR focus area for PSCL is carrying out various activities conducted by Athashri Foundation to help senior citizens. The objectives of the foundation are offering allied and pivotal services like helpline, volunteers' bureau for senior citizens. The helpline is an easy access to the senior callers for expert advice on legal, health-related and financial matters. Volunteers' bureau offers a unique opportunity to senior citizens to be active and participative members of society to contribute their wealth of experience, knowledge and time for socially useful and productive work.

The other focus area of PSCL Group's CSR activities is to support the work carried out by the SEDT. The various programs undertaken by the trust are managing a home for destitute children, advocating a child's right to education and women empowerment.

The third CSR focus area for PSCL Group is the Blue Ridge Educational Institute wherein the School focuses on imparting quality education and activity based learning thereby taking care of the all-round development of children.

Action Plan

The CSR programs of PSCL Group will be identified and implemented as per the Board's approved CSR policy.

Roles and Responsibilities

Board

The board of PSCL shall be responsible for approving its CSR policy prepared by CSR Committee. Approving the Budget prepared by CSR Committee and making funds available for the same.

Ensuring that funds allocated for CSR activities are utilized as per CSR policy.

Reporting annually, CSR activities taken up by Company on the PSCL website and through the Ministry of Corporate Affairs, Government of India. As per section 135 spending the approved CSR budgeted funds shall be specified in the report of Board of Directors.

CSR Committee

I. Composition of CSR Committee

The committee will consist of three or more directors of which one shall be an independent director.

II. Responsibilities of CSR Committee of PSCL

- Formulating the CSR policy in accordance with section 135 of the Companies Act 2013.
- To finalize CSR activities to be undertaken as per schedule VII to the Companies Act 2013.
- Preparing CSR expenditure budget and submitting it to the Board for approval
- Modifying CSR policy as and when required and putting the recommendation of modification to the Board
- Periodic monitoring of compliance of CSR policy
- Creation of the monitoring and reporting framework

Documentation and Reporting

The CSR committee will ensure the following in their annual CSR report to be filed by the Company after obtaining approval from the Board

1. The funds spent for CSR activities to be properly documented.
2. Report on the impact achieved by the CSR activities including case studies.

ATHASHRI FOUNDATION

"Athashri Foundation" was established with an approach to augment the lifestyle of senior citizens by providing them with a dignified, hassle free and joyful living experience. It is a registered company under section 25 of the Company's Act 1956. It is a non-profit organization with a singular focus of continuously adding value to the care of the elderly through systematic maintenance and support services by skilled personnel.

The Foundation initializes the services of senior citizens for the welfare of rural development. It provides opportunities for the elderly to participate in community life.

The following programs are undertaken by the Athashri Foundation in order to provide seniors holistic lifestyle.

- Helpline
- Volunteers Bureau
- Rural Development
- Family Counselling
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BLUE RIDGE EDUCATIONAL INSTITUTE

The Blue Ridge Educational Institute was established in the year 2009 with an aim to provide children a school facility where they can learn, grow and evolve into versatile individuals.

The Blue Ridge Public School (referred as "BRPS") under the aegis of "The Blue Ridge Educational Institute" focuses on activity based learning. It inculcates the human values in students which supports in the all-round development of the child.

The infrastructural facilities of BRPS encourage the students to excel in sports, arts, crafts and life skills besides academics

SOCIO ECONOMIC DEVELOPMENT TRUST

This Trust was started in the year 1980 with the objective of providing "Home for Children" for orphans and destitute children of rural area.

In the years to come to fulfill this vision and mission following need based activities were started by the Trust:

- Home for destitute children - where the children are provided with comprehensive facilities and education to develop them as responsible citizens. Special attention is given to their health and hygiene thus encouraging them to pursue their future life with dignity and confidence.

- Child's right to education – the trust creates awareness amongst the villagers about importance of education. Education to girl child and specially, to mothers is imparted so that they educate the entire family. Local groups are formed to strengthen initiative and active participation in running the village education system.

- Women's Empowerment – Women are empowered by creating self-help groups. These groups become the motivating factor for their economic progress. Under this activity SEDT establishes a link between bankers and self-help groups for arrangements of loaning for small scale income generation businesses.